

August 25, 2020

Re: Oregon House Bill 4204
Notice to Borrowers

Borrower is indebted to People's Bank of Commerce ("Lender"). The indebtedness is secured by real property in Oregon. This letter provides notice of Borrower's potential rights for accommodation under Oregon House Bill 4204, recently passed in special session and signed by the governor ("HB4204"). The new law applies to borrowers whose income has been reduced as a result of the COVID-19 pandemic. Please refer to HB4204 to determine whether you are entitled to any accommodation and notice requirements applicable thereto. You may review the new law at this URL address: <https://olis.leg.state.or.us/liz/2020S1/Downloads/MeasureDocument/HB4204/A-Engrossed>.

This notice is given to comply with any duty Lender may have to provide notice under Section 1, subsection (9) of HB4204. Lender reserves all rights and remedies under the governing loan and security documents with respect to any existing or future default by Borrower, to the extent not limited by HB4204. This Notice is without prejudice to Lender's right to contend that the provisions of HB4204 do not limit the exercise of some or all of such rights and remedies.



John Boyd

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