People's BANK

Quick Flex Business Loan

Date Received: _____

We intend to apply for joint credit:

X_____ **X**_____

Applicant **Co-Applicant**

BUSINESS APPLICANT INFORMATION

Legal Name of Applicant:	Business Phone #:	Tax ID#:
DBA (If Applicable):	Email:	Total Gross Annual Revenues:
Physical Address: (Where funds are to be used)		

Type of Entity: ☐ C. Corporation ☐ S. Corporation ☐ Limited Partnership ☐ Limited Liability Company	☐ Limited Liability Partnership ☐ Sole Proprietorship ☐ General Partnership ☐ Other	Type of Business: Years in Business:

CREDIT REQUEST INFORMATION

Type of Credit Requested	Amount Requested	Proposed Use of Proceeds
Term Loan max $25,000	$	
Line of Credit max $25,000	$	
Collateral to be offered: Business Assets.		

Automatic Payments: Business Checking Account #:

OWNER/GUARANTOR INFORMATION

Complete for each owner of Applicant and/or Guarantor. Make additional copies if necessary.

☐ Owner ☐ Guarantor	Title	Ownership %	Date of Birth	Social Security #
☐ Owner ☐ Guarantor	Title	Ownership %	Date of Birth	Social Security #

BUSINESS CREDIT APPLICATION

Please answer the following questions. Provide details on an attached sheet of paper if the answer to any question is yes.

Have you/applicant/guarantor ever filed for bankruptcy? ☐ Yes ☐ No	Do you/applicant/guarantor owe any payroll, income or real estate taxes that are past due? ☐ Yes ☐ No
Have you/applicant/guarantor ever defaulted on a loan? ☐ Yes ☐ No	Are you/applicant/guarantor a party to a claim or lawsuit? ☐ Yes ☐ No
Does this business have any other credit applications pending? ☐ Yes ☐ No	For any criminal offense other than a minor vehicle violation have you been convicted, plead guilty, plead nolo contendere, been place on pre-trial diversion or been placed on parole or probation (including probation before judgement)? ☐ Yes ☐ No

SIGNATURES – APPLICANT(S) AND GUARANTOR(S)

I/We hereby apply for a loan or credit described in this application on behalf of the applicant business. I/We certify that I/we have made no misrepresentations in this loan application or in any related documents, that all information is true and complete, and that I/we did not omit any important information. I/We agree that any property securing the loan or any credit facility will not be used for any illegal or restricted purpose. Lender is authorized to request payoff information, to verify with other parties and to make any investigation of my/our credit, either directly or through any agency employed by the Lender for that purpose. Lender may disclose to any other interested parties, information as to Lender's experiences or transactions with my/our account. I/We understand that Lender will retain this application, and any other credit information Lender receives, even if no loan or credit is granted. These representations and authorizations extend not only to Lender, but also to any insurer of the loan and to any investor to whom Lender may sell all or any part of the loan. I/We further authorize Lender to provide any such insurer or investor any information and documentation that they may request.
CONSENT. The lender may be relying on 1) income from an individual who is not an applicant for the loan, or 2) an individual co- borrower, owner, partner, officer or guarantor, for the business loan. Because of your relationship to the loan applicant or your role in the
accommodation for the loan, your personal creditworthiness is a factor in the evaluation of the application or accommodation for the loan. By signing below, I authorize the financial institution to obtain a consumer credit report on me for that purpose to evaluate the loan application.

Signature:	Print Name:	Date:
Signature:	Print Name:	Date:

Please provide the following additional information in order for People's Bank of Commerce to more readily consider your Business Credit Application:

☐	**Appropriate Entity Documents** – Articles of Incorporation, Corporate Bylaws, Partnership Agreement, Articles of Organization or Operating Agreement.
☐	Most recent Schedule C from Personal Tax Return (if applicable).
☐	Other: