

FOR IMMEDIATE RELEASE
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People's Bank and Logos Finalize New School Loan



Medford, OR. The ink is dry! Monday, October 1, 2018 sealed the fate of a 6.2 million dollar new school for Logos Public Charter School, being constructed at 1203 North Ross Lane in Medford.

Logos has been fiscally responsible and saved to pay for almost 40% of the building themselves. The 3.9 million dollar loan will do the rest. The final signatures were penned by People's Bank of Commerce CEO Ken Trautman, Vice President Thomas Knox, Logos Board Chair Colonel Dave Dotterer, and Executive Director Sheryl Zimmerer.

Zimmerer was all smiles. "We're so very thankful for this fantastic local community bank that believes in our school and what we're doing for kids at Logos. Keeping relationships local benefits our students and our region. From the design, to construction, and lending, Logos takes pride in how innovative education and business work together for the future of our

youth. Here's to many years of a great partnership and a new school fall of 2019."

"Assisting non-profit organizations like Logos to fulfill their mission is extremely important to us," stated Ken Trautman, CEO of People's Bank of Commerce. "The heart of the bank's core mission is ensuring that we are providing banking services that enhance the development of our community, to organizations who make a difference to those they serve. We believe Logos provides a valuable resource to the Rogue Valley and partnering with them on this project is very exciting to all of us at People's Bank," added Trautman.

On April 28 of this year, Logos received the final recorded deed on a very generous gift of 4.7 acres valued at over one million dollars from the Wes Howard Memorial Foundation. Located at 1203 N. Ross Lane in Medford, the new school will provide almost 26,000 square feet for Logos' 1,000 students. On July 16th JB Steel began construction on the school designed by Architect Gary Caperna. The one-story contemporary school will have 12 classrooms, a music room, a science lab, an art room, a special education room, an assembly room for up to 150 people, a library, a play area, 16 offices and 10 private multipurpose rooms where teachers can meet with students and parents. There will also be a large, fenced play area outdoors, a school garden, covered patio area, bike racks, and parking lot.

Founded in 1998, People's Bank of Commerce is the only locally owned and managed community bank in Southern Oregon. People's Bank of Commerce is a full service commercial bank headquartered in Medford, Oregon with branches in Medford, Ashland, Central Point, Grants Pass and Klamath Falls offering deposit, lending, factoring and mortgage products to the residents of Southern Oregon.

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